Excerpts of Minutes of Meeting with Board Members

One of the points discussed in the Board Meeting was discussion about Stakeholders' feedback, action taken and future course of action. Excerpts of the meeting in this context are presented below:

- 1. Director, Dr. B. H. Nanwani presented the feedback report of stakeholders collected for Sem. I and III of 2012.
- 2. Dr. B. H. Nanwani informed the members that feedback had been collected from students and teachers. Students gave their feedback on effectiveness of teachers and on the syllabus. Teachers assessed the syllabus on various parameters.

Highlights of the Report:

- Students seem highly satisfied with faculty employed as is evident from high ratings across all attributes.
- In context of syllabus, students are generally satisfied and have given high ratings to aspects such as enhances knowledge of functional areas of management [64%], job market preparedness [60.75%] and skills building [57%]. They however have given lower ratings to aspects such as application oriented thinking [44%], sensitization to ethical and professional values [42.34%], coverage of contemporary topics [42%].

The Director however pointed out that although the syllabus is deficient in coverage of contemporary issues, students have given high scores to faculty for coverage of contemporary or latest issues. Thus teachers have made up for the deficiency of the syllabus. Similarly, Sanctuary- Art of Living Course helps to train and educate students in values and ethics.

- Teachers' feedback of syllabus indicates that there is a need to add contemporary topics to make the syllabus more relevant.
- Based on earlier feedback the Director informed members that SAP B1 module (14 students) & Campus to Corporate (43 students) courses had been introduced which were very well received by the students and may add to the employability of students.
- To bridge the gap between theory and practice the institute had organized different sessions by industry experts such as:

Sr. No.	Topic	Resource Person
1	Seminar on Key HR Practices	Ms. Madhulika Varma (HR and General Affairs
		Manager, NIPRO)
2	Global Supply Chain and Logistics in	Mr. Ketan Kulkarni
	Current Market Conditions	(Garware- Wall Ropes Ltd.)
3	Personal Branding	Mr. Sarang Bapat (Data Strategy Lead at United
		Services Automobile Association[USAA])
4	Workshop on Financial Statement	Ms. Vaishali Aptee
	Analysis	(BSE Institute Ltd.)
5	Careers in Marketing	Ms. Aradhana Prabhu(Lead-Global Public
		Relations, Zensar Technologies)
6	Interview Skills for HR Students	Mr. Narin Mirchandani
		(ex- HRD Director, Crompton Greaves)
7	MS-Excel Certificate course	Mr. Shyam Yadav, Aptech Computers
8	Workshop on Marketing Plans	Mr. Rohit Sumant (DC Designs)
9	Workshop on MBTI	Mr. Nari Mirchanadani
		(Corporate Trainer, MBTI Trainer)

Action Taken and Suggested:

- a. The Director informed the members that the feedback had been shared with faculty members and that the faculty had been requested to consciously take up contemporary issues in the classes by discussing news items from Economic Times and journals. It was also decided that seminar [national/international] would be arranged on contemporary issues and that assignments which make students read about current issues would be introduced.
- b. Dr. B. Ahuja suggested that industry experts be invited and be requested to touch upon current issues in their interface with students.
- c. The Chairperson congratulated the Director on getting a positive feedback from students on teaching learning processes and lauded the efforts of teachers in doing their best.

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One of the points discussed in the Board Meeting was discussion about Stakeholders' feedback, action taken and future course of action. Excerpts of the meeting in this context are presented below:

- 1. Director, Dr B. H. Nanwani presented the feedback report of stakeholders collected for Sem. II and IV of 2013.
- 2. Feedback had been collected from students, teachers, alumni, and employers. Students gave their feedback on effectiveness of teachers and on the syllabus. Teachers measured the syllabus on different parameters. Alumni also gave feedback on the syllabus while employers gave feedback on the attributes of interns.

Highlights of the report:

- Students are highly satisfied with teachers.
- In context of syllabus, students seem a little dissatisfied on aspects such as coverage of functional knowledge.
- Teachers' feedback indicates that syllabus needs improvement in terms of coverage of contemporary topics, functional knowledge of management and application oriented thinking.
- The alumni felt that the syllabus is deficient in terms of skill and knowledge enhancement in functional areas (58%).
- The employers have given favourable feedback on student attributes and work related aspects of interns. The parameters like domain knowledge and analytical skills were rated as 'average' as compared to others (75 %)
- Seminar on Key HR practices had been organized to increase functional knowledge of the students.
- Industry experts Ms. Prameela Kalive (Zensar- Global Talent Search) and Ms. Renuka Krishna (KPIT Cummins) had mentored students during the last session.
- There was a special 'Meet the CEO' series started by the institute. The following CEOs had been invited to share their experiences and insights with the students. Among those invited were:

Sr. No.	Name of the CEO	Industry/Organization
1	Mr. Ganesh Natrajan	Zensar
2	Mr. Rajan Navani	Jetline
3	Ms. Parimal Chaudhary	Praj foundation and Turtle Communications
4	Mr. Avinash Bokhare	KPIT Infosystems
5	Ms. Uma Ganesh	CEO, Global Talent Track Pvt. Ltd.
6	Ms. Meher Pudumjee	Chairperson of Thermax Ltd.
7	Mr. Niranjan Gidwani	Deputy Chief Executive Officer at Eros Group

- The Institute had also started an incubation Centre with Talent Corner for HR students.
- To bridge the gap between theory and practice the institute had organized different sessions by industry experts such as:

Sr. No.	Topic	Resource Person
1	Financial Research and How to write a Stock Report	Mr. Ribhu Ranjan Barua
		Former Project Manager
		Value Notes database Pvt. Ltd.
	Six Sigma for Managers	Mr. G.K.K.Singh
2		Director, Asian Institute of Quality
		management
3	ERP Workshop	Ms. Shalini Sinha (CFO, express Clinics
3		Pvt. Ltd.)
4	SAP Awareness Seminar	Mr. Shrikant Bidwai, Delphi Computers
5	2 days workshop on Transformational	Neha Rawte(Trainer, Catalyst Team of
3	Leadership	the Lila Poonawalla Foundation)
6	Campus to Corporate	Sahlini Sinha, Corporate Trainer
7	Global Supply Chain and Logistics in	Mr. Ketan Kulkarni
7.	Current Market Conditions	(Garware- Wall Ropes Ltd.)
8.	Retail Marketing	Mr. Inder Moorjani
0.		(Senior Associate Consultant, Infosys
9.	Transformational Leadership	Neha Rawte(Trainer)

10.	Constructing a Balance Sheet	Dr. Anil Lamba CA
11.	Interest Rate Mechanism	Mr. Karthik Swami
12.	Business Analyst- Retail Consulting SME	Mr. Inder Moorjani
14	Analysis of Financial Statements	Ms. Vaishali Apte

Action Taken and Suggested:

- a. The director informed the members that the Pune University was in the process of revising the syllabus and that some of the teachers had been called for meetings to share their feedback. This she felt would help to bring the syllabus in alignment with current trends.
- b. Dr. G. H. Gidwani suggested that some industry visits be organised to help students bridge the gap between theory and practice.
- c. The members appreciated the efforts taken to increase stakeholders' satisfaction.